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# HOOE PARISH COUNCIL - 3 YR BUDGET and PRECEPT PROJECTIONS for BALANCED BUDGET

## Assumptions:

Current budget, costs and income increases only by inflation

Tax base does not change

No Reserves used to balance budget from 2025/26

No other project costs factored in from 2025/26, assumes they will all be self funding (Grants or EMR)

	2021/22	2022/23	Budget Set 2023/24	Budget Set 2024/25	Use Inflation <b>2.5%</b> <b>Projection</b> <b>2025/26</b> balanced	Projection 2026/27 balanced	Projection 2027/28 balanced
<b>TOTAL BUDGET/EXPENDITURE &gt;&gt;&gt;</b>			£ 41,519	£ 45,712	£ 46,855	£ 48,026	£ 49,227
<b>LOAN &gt;&gt;&gt;</b>							
<b>LESS INCOME &gt;&gt;&gt;</b>			£ 4,020	£ 6,329	£ 6,487	£ 6,649	£ 6,815
<b>TOTAL FUNDS REQUIRED &gt;&gt;&gt;</b>			£ 37,499	£ 39,383	£ 40,368	£ 41,377	£ 42,412
<b>FROM RESERVES CHOSEN &gt;&gt;&gt;</b>			£ 6,500	£ 4,400	£ -	£ -	£ -
<b>TOTAL PRECEPT SET &gt;&gt;&gt;</b>	£ 30,010	£ 32,000	£ 30,999	£ 34,983	£ 40,368	£ 41,377	£ 42,412
<b>CHANGE % &gt;&gt;&gt;</b>	10.1%*	6.6%	-3.1%	12.9%	15.4%	2.5%	2.5%
<b>CPI INFLATION % (To prior Oct) &gt;&gt;&gt;</b>	0.7%	4.1%	11.1%	4.6%	2.5%	2.5%	2.5%
<b>Band-D</b>	£ 144.21	£ 154.66	£ 148.53	£ 166.27	£ 191.86	£ 196.66	£ 201.58
<b>Tax Base</b>	208.1	206.9	208.7	210.4	210.4	210.4	210.4

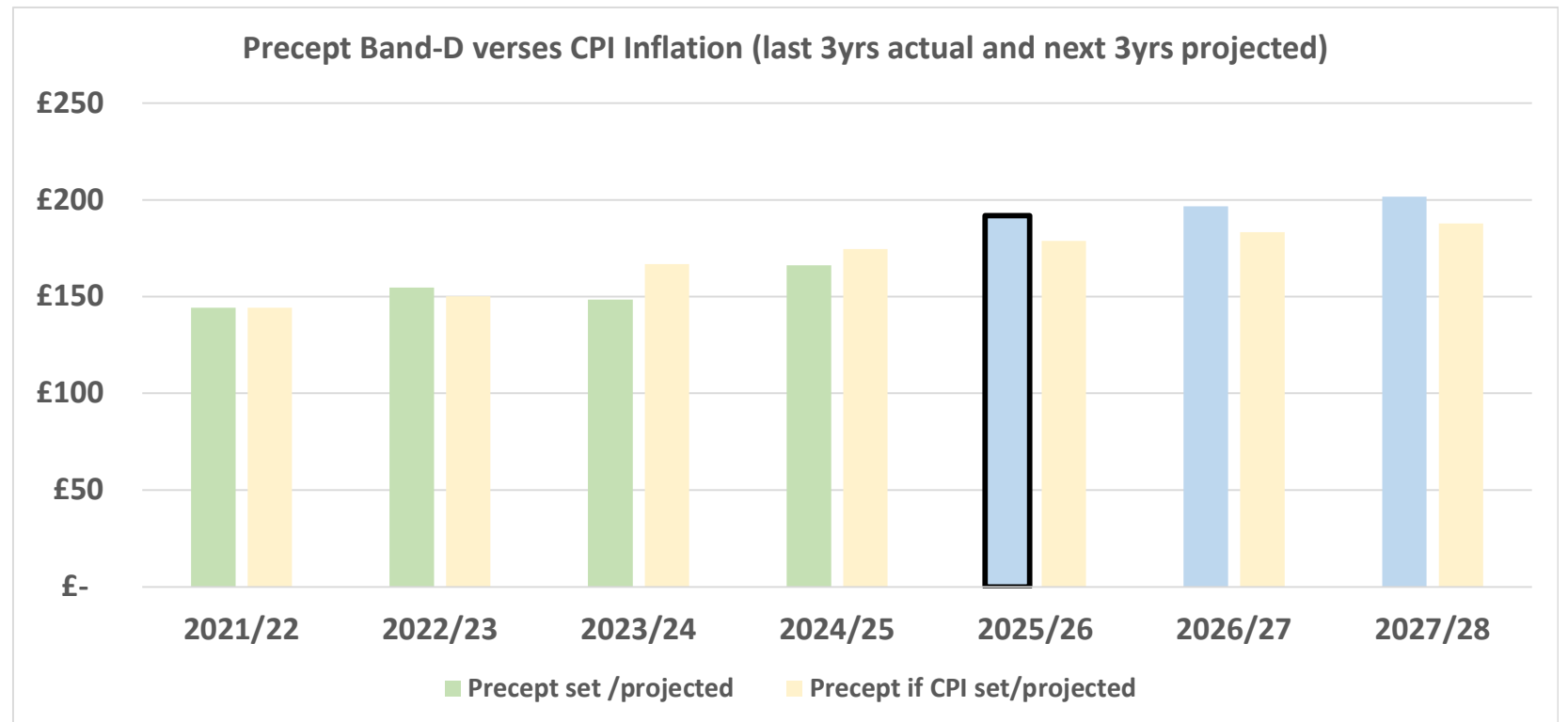
## Notes:

\* Precept increase between 2019/20 and 2021/22 averaged out due to precept charge error

# HOOE PARISH COUNCIL - 3 YR BUDGET and PRECEPT PROJECTIONS for BALANCED BUDGET

## Full Breakdown by Bands

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Band-A	£ 96.14	£ 103.11	£ 99.02	£ 110.85	£ 127.91	£ 131.11	£ 134.39
Band-B	£ 112.16	£ 120.29	£ 115.52	£ 129.32	£ 149.22	£ 152.96	£ 156.78
Band-C	£ 128.19	£ 137.48	£ 132.03	£ 147.80	£ 170.54	£ 174.81	£ 179.18
Band-D	£ 144.21	£ 154.66	£ 148.53	£ 166.27	£ 191.86	£ 196.66	£ 201.58
Band-E	£ 176.26	£ 189.03	£ 181.54	£ 203.22	£ 234.50	£ 240.36	£ 246.38
Band-F	£ 208.30	£ 223.40	£ 214.54	£ 240.17	£ 277.13	£ 284.06	£ 291.17
Band-G	£ 240.35	£ 257.77	£ 247.55	£ 277.12	£ 319.77	£ 327.77	£ 335.97
Band-H	£ 288.42	£ 309.32	£ 297.06	£ 332.54	£ 383.72	£ 393.32	£ 403.16



# HOOE PARISH COUNCIL - 3 YR BUDGET and PRECEPT PROJECTIONS for BALANCED BUDGET & LOAN

## Assumptions:

Current budget, costs and income increases only by inflation

Tax base does not change

No Reserves used to balance budget from 2025/26

No other project costs factored in from 2025/26, assumes they will all be self funding (Grants or EMR)

**PWLB loan £100K taken 1Apr26 over 25years at 5.43%\*\* fixed annuity, first repay 1Oct26, annual cost**

**£ 7,358 pa, £34.97 pa per band-D property**

Use Inflation

	2021/22	2022/23	Budget Set 2023/24	Budget Set 2024/25	2.5%		
					Projection 2025/26 balanced	Projection 2026/27 balanced+loan	Projection 2027/28 balanced+loan
<b>TOTAL BUDGET/EXPENDITURE &gt;&gt;&gt;</b>			£ 41,519	£ 45,712	£ 46,855	£ 48,026	£ 49,227
<b>LOAN &gt;&gt;&gt;</b>						£ 7,358	£ 7,358
<b>LESS INCOME &gt;&gt;&gt;</b>			£ 4,020	£ 6,329	£ 6,487	£ 6,649	£ 6,815
<b>TOTAL FUNDS REQUIRED &gt;&gt;&gt;</b>			£ 37,499	£ 39,383	£ 40,368	£ 48,735	£ 49,770
<b>FROM RESERVES CHOSEN &gt;&gt;&gt;</b>			£ 6,500	£ 4,400	£ -	£ -	£ -
<b>TOTAL PRECEPT SET &gt;&gt;&gt;</b>	£ 30,010	£ 32,000	£ 30,999	£ 34,983	£ 40,368	£ 48,735	£ 49,770
<b>CHANGE % &gt;&gt;&gt;</b>	10.1%*	6.6%	-3.1%	12.9%	15.4%	20.7%	2.1%
<b>CPI INFLATION % (To prior Oct) &gt;&gt;&gt;</b>	0.7%	4.1%	11.1%	4.6%	2.5%	2.5%	2.5%
<b>Band-D</b>	£ 144.21	£ 154.66	£ 148.53	£ 166.27	£ 191.86	£ 231.63	£ 236.55
<b>Tax Base</b>	208.1	206.9	208.7	210.4	210.4	210.4	210.4

## Notes:

\* Precept increase between 2019/20 and 2021/22 averaged out due to precept charge error

\*\* Interest rate would not be known until loan agreed, rate used as at 10Jun24 - actual rate may be higher or lower

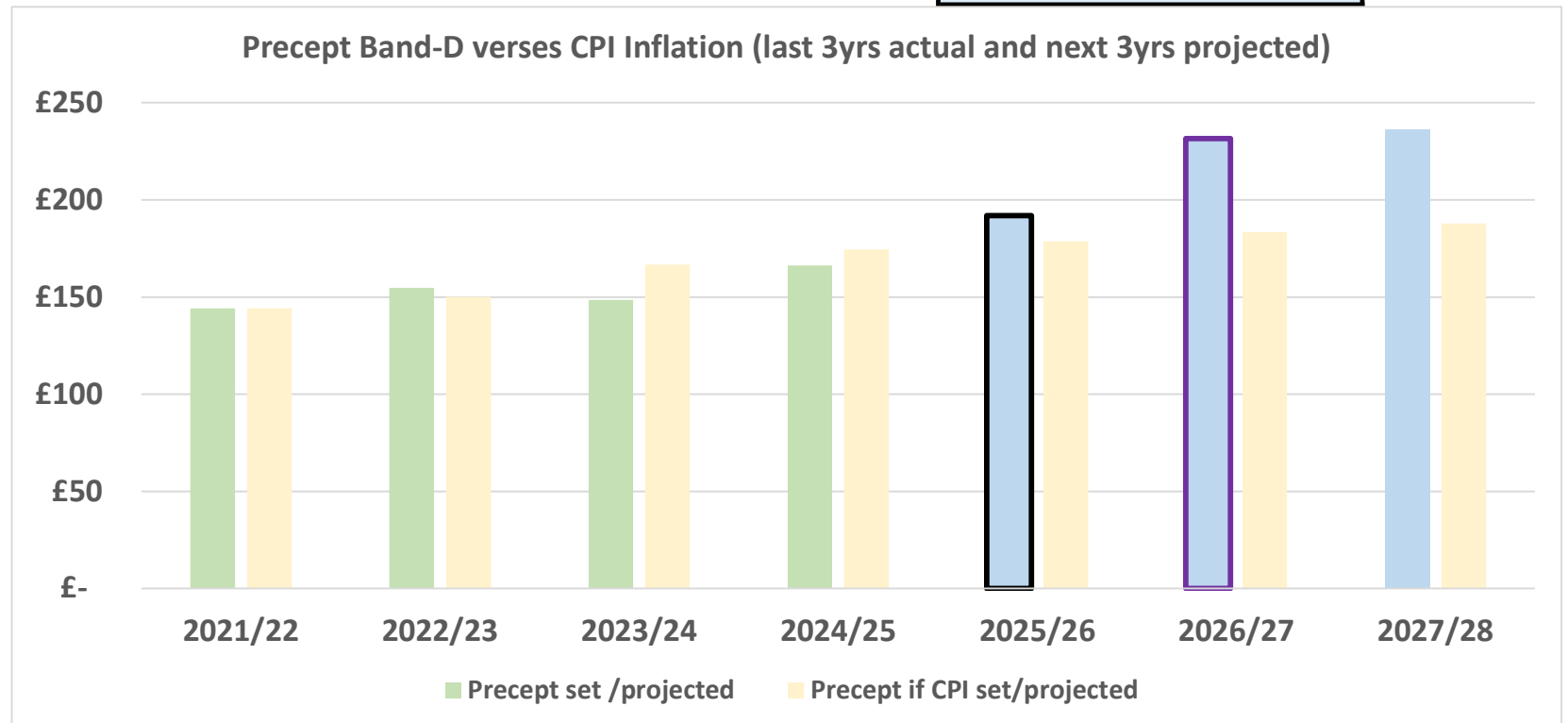
<b>Two-year Precept increase</b>
<b>39.3%</b>

# HOOE PARISH COUNCIL - 3 YR BUDGET and PRECEPT PROJECTIONS for BALANCED BUDGET

## Full Breakdown by Bands

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Band-A	£ 96.14	£ 103.11	£ 99.02	£ 110.85	£ 127.91	£ 154.42	£ 157.70
Band-B	£ 112.16	£ 120.29	£ 115.52	£ 129.32	£ 149.22	£ 180.16	£ 183.98
Band-C	£ 128.19	£ 137.48	£ 132.03	£ 147.80	£ 170.54	£ 205.89	£ 210.27
Band-D	£ 144.21	£ 154.66	£ 148.53	£ 166.27	£ 191.86	£ 231.63	£ 236.55
Band-E	£ 176.26	£ 189.03	£ 181.54	£ 203.22	£ 234.50	£ 283.10	£ 289.12
Band-F	£ 208.30	£ 223.40	£ 214.54	£ 240.17	£ 277.13	£ 334.58	£ 341.68
Band-G	£ 240.35	£ 257.77	£ 247.55	£ 277.12	£ 319.77	£ 386.05	£ 394.25
Band-H	£ 288.42	£ 309.32	£ 297.06	£ 332.54	£ 383.72	£ 463.26	£ 473.10

<b>Two-year Band-D increase</b>	
£	<b>65.36</b>



# Summary of Financial position as at 31 May 24

## HOOE PARISH COUNCIL 2024/25

	Bank Balance	Earmarked Reserves	General Reserves	Source of information/Date of report
<b>Bank Accounts Total</b>	<b>£57,113.76</b>			Bank - Cash & Inv Reconciliation 31/5/24
2 Barclays Current	£0.00			
5 Unity Trust Current	£1,416.17			
6 Unity Trust Savings (interest bearing)	£55,697.59			
<b>Earmarked Reserves</b>		<b>£18,023.11</b>		Earmarked Reserves 31/5/24
321 Villager Hall Public Donations		£14,712.64		
322 Village Hall Funding		£0.00		
324 Youth Money		£1,555.10		
326 New Water Supply		£0.00		
329 Allotment Deposit		£400.00		
330 Allotment Refurbishment changed after 29/9		£0.00		
338 Donations		£0.00		
390 CIL (planning income)		£1,355.37		
<b>General Reserves</b>			<b>£32,284.59</b>	Nominal Ledger 310 31/5/24
Receipts less payments			<b>£6,806.06</b>	Detailed Receipts & Payments 31/5/24
<b>TOTAL FINANCIAL POSITION NOW</b>	<b>£57,113.76</b>	<b>£18,023.11</b>	<b>£39,090.65</b>	<i>Control line agrees</i>
<b>TOTAL BUDGET</b>	<b>£45,712.00</b>		<b>£22,856.00</b>	<b>Above Minimum level GR required</b>

# Projected Financial position to End of Financial year

## HOOE PARISH COUNCIL 2024/25

	Bank Balance	Earmarked Reserves	General Reserves	Source of information/Date of report
<b>TOTAL FINANCIAL POSITION 31 May</b>	<b>£57,113.76</b>	<b>£18,023.11</b>	<b>£39,090.65</b>	<i>Control line agrees</i>
<b>Receipts to come</b>	<b>£25,698.67</b>		<b>£25,698.67</b>	
Precept Part 2 - Oct	£17,491.00			Detailed Receipts & Payments 31/5/24
Income budgetted not yet received	£5,094.00			Detailed Receipts & Payments 31/5/24
CIL	£0.00			
Other	£0.00			
VAT Refunds accrued, claimed and not yet paid	£0.00			
VAT Refunds accrued but not claimed	£3,113.67			VAT account position 31/5/24
<b>Spending to come (GR)</b>	<b>-£37,950.00</b>		<b>-£37,950.00</b>	Detailed Receipts & Payments 31/5/24
Budget not spent	-£35,950.00			
Solicitors	-£2,000.00			Final Solicitors Bill est over budget
Other	£0.00			
<b>Spending to come (EMR)</b>	<b>-£1,000.00</b>	<b>-£1,000.00</b>		
321 Villager Hall Public Donations	£0.00			
324 Youth Money	£0.00			
390 CIL (planning income)	-£1,000.00			Parish Farm Fencing
<b>TOTAL FINANCIAL POSITION EOY</b>	<b>£43,862.43</b>	<b>£17,023.11</b>	<b>£26,839.32</b>	
<b>TOTAL BUDGET</b>	<b>£45,712.00</b>		<b>£22,856.00</b>	<b>Minimum level GR required (50%)</b>
<b>AVAILABLE GENERAL RESERVES</b>			<b>£3,983.32</b>	

# Available Reserves position (31 May 24 to EOFY)

